

## Cavendish Hydrogen ASA: Approval and publication of prospectus

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Oslo, 10 June 2024: Reference is made to the stock exchange announcements by Nel ASA ("**Nel**", OSE: NEL) and Cavendish Hydrogen ASA ("**Cavendish**", OSE: CAVEN) on 31 May 2024, where it was announced that Cavendish has applied for admission to trading of its shares on the main board of the Oslo Stock Exchange (the "**Listing**"). Further reference is made to the announcement by the Oslo Stock Exchange on 6 June 2024 relating to the approval of Cavendish's application for Listing, subject to satisfaction of certain conditions, and the stock exchange announcements by Nel and Cavendish on 6 June 2024 regarding the resolution by the Board of Directors of Nel to distribute the shares in Cavendish to Nel's shareholders as dividend in kind.

Cavendish has prepared a prospectus in connection with the Listing. The prospectus has today, 10 June 2024, been approved by the Financial Supervisory Authority of Norway. The prospectus is attached to this stock exchange announcement and will be made available on <https://cavendishh2.com/>, <https://www.carnegie.no/ongoing-prospectuses-and-offerings/>, <https://www.arctic.com/> and <https://research.earnleysecurities.no/Transactions/>. Hard copies of the prospectus may be obtained free of charge by contacting Cavendish.

Subject to satisfaction of the conditions for Listing set by the Oslo Stock Exchange, the first day of trading of Cavendish's shares on the Oslo Stock Exchange is expected to be on or about 12 June 2024. No assurance can currently be given that the conditions for Listing will be satisfied in time or at all.

For further information, please contact:

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and section 4.5 of the Oslo Rule Book II – Issuer Rules.

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